

HOUSING REHABLILITATION FUND, 241

BUDGET OVERVIEW AND HIGHLIGHTS:

No specific dollar amount is budgeted in this fund. Based on the demand in any one year the County adopts an authorizing resolution at the end of a fiscal year to appropriate funds.

There are now two separate pots of funding, one is the Bayfield County Revolving Loan with over \$1,000,000. The second pot is the newly established regional consortium of \$1.933 million of that \$200,000 is allocated to Bayfield County.

Historically, over \$1,000,000 dollars have been provided to homeowners for improvements through this program since it has been in existence.

In 2013 Bayfield County was awarded \$2 million additional funds for housing rehabilitation as part of a nine county (Ashland, Bayfield, Burnett, Douglas, Iron, Price, Rusk, Sawyer and Washburn) consortium. Douglas County will administer the program. Existing funds will remain with the county that originally received the CDBG funds.

The 2015 Regional Housing Program Summary is attached here with the breakdown by County.

FUND DESCRIPTION:

The Housing Rehabilitation Fund is to provide funding for low-income persons to build a new home or refurbish an existing dwelling. The program is administered through Northwest Regional Planning. Bayfield County provides the funding to eligible individuals and is then reimbursed by the Federal Government. The County Clerk's office maintains all accounting documents pertaining to these transactions. The loans are not paid back until the property is sold.

For more information contact County Clerk, Scott Fibert, 715 373-6100 or sfibert@bayfieldcounty.org

Northwest Regional Housing Program

Quarterly Report
October 1, 2015 – December 31, 2015

A total of 22 loans were secured during the fourth quarter, as compared to 20 loans secured in the third quarter of 2015. Nearly \$495,200 in funds was obligated during the quarter. A total of 58 applications were distributed to "pre-qualified" LMI owner-occupied or landlord applicants during the quarter.

County Name	Applications Mailed During Q 4 - 2015	Applications Received and Processing During Q 4 - 2015	Regional Mortgages Secured During Q 4 – 2015	Regional Funds Obligated Ending Q 4 - 2015
Ashland	4	0	4	\$382,809
Bayfield	4	3	4	\$255,330
Burnett	12	2	3	\$204,732
Douglas	8	2	3	\$202,769
Iron	3	0	1	\$212,567
Price	4	1	0	\$188,566
Rusk	5	1	1	\$300,106
Sawyer	8	4	6	\$248,944
Washburn	10	2	0	\$478,954
Totals	58	15	22	\$2,474,781

	CY 2015	CY 2015	CY 2015 Regional	CY 2015 Regional
	Applications	Applications	Mortgages Secured	Funds Obligated
	Mailed	Received		
Totals	458	115	72	\$1,524,890

Based on current obligations made towards housing rehabilitation ending December 31, 2015 approximately \$395,000 remains for housing rehabilitation under the current CDBG #12-13-01 contract. Remaining funds are expected to be obligated by June 30, 2016 and all obligated projects completed by June 30, 2017.

During the quarter, administration staff conducted the remaining two further fair housing activities by preparing a fair housing display and handouts for all libraries in the region and sponsored a news article to regional newsprint media sources about the concept of fair housing.

The Northwest Region has been awarded \$2,016,829 in new CDBG Housing rehabilitation funds. Contracts between Douglas County (lead county) and the Department of Administration are expected to be drafted in early 2016 with an anticipated contract period of July 1, 2016 – December 31, 2018.

If you have any questions, please contact Sheldon Johnson at 715-635-2197 or sjohnson@nwrpc.com.

